

CLERK'S OFFICE

APPROVED

Date: 8-25-98

Submitted by: Chairman of the Assembly at the  
Request of the Mayor  
Prepared by: Heritage Land Bank  
For Reading: August 18, 1998

ANCHORAGE, ALASKA  
AR NO. 98- 263

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000) FROM THE HERITAGE LAND BANK OPERATING FUND (0221) TO THE HERITAGE LAND BANK CAPITAL IMPROVEMENT PROGRAM FUND (0421) FOR THE PURPOSE OF PURCHASING TWO PARCELS OF LAND IN EAGLE RIVER FROM ENSTAR NATURAL GAS COMPANY FOR USE AS A REPLACEMENT STATION FOR ANCHORAGE FIRE DEPARTMENT FIRE STATION #11, EAGLE RIVER.

WHEREAS, the HLB was established to...“manage uncommitted Municipal land and the HLB Fund in a manner designed to benefit the present and future citizens of Anchorage, promote orderly development and achieve the goals of the Comprehensive Plan” (AMC 25.40.010); and,

WHEREAS, “in addition to the use of the Fund for the Heritage Land Bank operating budget as provided in AMC Section 25.40.035.B., revenue in the Heritage Land Bank Operating Fund may be appropriated by the Mayor and Assembly to the Heritage Land Bank Capital Fund only for the acquisition of land for municipal use, and for improvements to Heritage Land Bank land” (AMC 25.40.035.C); and,

WHEREAS, ENSTAR Natural Gas Company, a division of Seagull Energy Corporation, has offered to sell to the Municipality of Anchorage two parcels of land and other buildings and site improvements across the street from the current Fire Station #11; and,

WHEREAS, time is of the essence in closing this transaction and there is not sufficient time for the Municipality to fund the purchase through alternative funding sources such as 1999 General Obligation Bonds; and

WHEREAS, the HLB Advisory Commission provided public notice of the proposed purchase and held a public hearing on July 8, 1998 in accord with AMC 25.40.030 and recommended that the proposed purchase be approved by the Assembly in accord with HLB Advisory Commission Resolution 98-11.

NOW, THEREFORE, THE ANCHORAGE MUNICIPAL ASSEMBLY HEREBY RESOLVES:

Section 1. The sum of Four Hundred Eighty Thousand dollars (\$480,000) is appropriated from the Heritage Land Bank Operating Fund (0221) to the Heritage Land Bank Capital Improvement Program Fund (0421) for the purpose of purchasing two parcels of land in Eagle River from ENSTAR Natural Gas Company known as lot 38A of the Audacious Subdivision, as a replacement station for Anchorage Fire Department Fire Station #11, Eagle River.

Section 2. This resolution shall be effective immediately upon passage.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 25<sup>th</sup> day of August, 1998.

ATTEST:

*Seymour Ferguson*  
Municipal Clerk

*Fay Von Henniger*  
Chair

Departmental Appropriation:  
Heritage Land Bank \$480,000

AM 826-98